

21—90.11(203C) Notice to the warehouse bureau.

90.11(1) The licensee shall notify the bureau prior to:

- a.* Change of ownership of a warehouse.
- b.* Change in name or business address of a warehouse.
- c.* The use of additional storage facilities which are not covered under the warehouse operator license.
- d.* The use of any facility under the warehouse operator license for storage of a product other than that for which it is licensed.
- e.* The changing of the licensee's fiscal year.
- f.* Using any bin or facility which has had a structural change.
- g.* The ceasing of operations.

90.11(2) The licensee shall notify the bureau within 24 hours after the licensee knows or should have known any of the following:

- a.* Loss or damage to stored products or to licensed storage facilities;
- b.* Licensee's net worth falling below the amount required by Iowa Code section 203C.6 and if the amount of the deficiency is not covered by a net worth deficiency bond as required by Iowa Code section 203C.6; or
- c.* Any quality or quantity deficiency of grain.

90.11(3) The licensee shall notify the bureau within ten days after the licensee knows or should have known any of the following:

- a.* Termination of a lease on storage facilities, or the leasing of a facility under license to any other person;
- b.* The death of an individual or any member of a partnership operating a warehouse; or
- c.* Any change in management.

This rule is intended to implement Iowa Code sections 203C.2, 203C.6, 203C.8 and 203C.9.